

CAPTAIN'S COVE GOLF & YACHT CLUB, INC.

Meeting of the Board of Directors

April 26, 2010

6:00 PM

The Marina Club (Banquet Room)

The meeting was called to order at 6:05 PM by President Wilbur Bowden and a quorum was established.

Board Members Present:

Wilbur Bowden, President

George Dattore, Vice President

Michael O'Donnell, Secretary

Kelly Griffin, Director

Tom Thompson, Director

Lance Stitcher, General Manager

Rob Giard, Chief of Security

Board Members Absent:

Bob Warfield, Director

Roger Young, Alternate Director

There were approximately 42 property owners attending.

During the Special BOD Meeting held on April 26, at 4:00 PM, President Bowden requested the topic of the Captain's Cove Utility Company (CCUC) be placed on the April 26, regular BOD meeting agenda.

A motion was made by George Dattore with a second by Kelly Griffin to place the topic of CCUC on the agenda, under "New Business" and accept and approve as written. The motion was approved 4-0.

A motion to approve the March 29, 2010 regular BOD meeting minutes was made by Mike O'Donnell with a second by Kelly Griffin. Motion was approved 4-0.

Financial Report: Presented by GM Lance Stitcher

Committee Reports:

Finance Committee – Janice Widmyer, CCGYC Treasurer
Golf – Wayne Woodhams, Committee Chair
Yachting – GM Lance Stitche for Committee Chair Don LeDuc
Library – Joyce Platterspeil, Committee Chair
ECC – Richard Butler, Committee Member
CERT – Tom Hruska, Committee Co-Chair
Social – Jim Hayes, Committee Chair
Arts & Crafts – Kathy Bobczynski, Committee Chair
Pool – GM Lance Stitche for Committee Chair
IT – Tim Getek, Committee Chair
Policy – Mike O’Donnell, Committee Chair

General Manager’s Report: Presented by GM Lance Stitche

Unfinished Business:

1) Approval of the Billiard Room Policy

An outdated copy of the suggested billiard room policy was copied for the board to review. Approval of the billiard room policy was postponed until the next BOD meeting.

2) Summerbration

A discussion revolving around expenditures for the 2010 “Summerbration” event took place. Recommendations include setting a limit of \$10,000 to spend on the event. The \$10,000 is above the funds already on deposit for the fireworks.

3) Age Restriction Policy for Marina Club Restaurant

During the March 29, 2010 Regular BOD meeting, an age restriction policy was approved which limits admittance to the bar/restaurant area of the Marina Building after 9:00 PM to those patrons who are 21 or older. Feedback from the membership later questioned the validity of the policy.

GM Lance Stitche reported CCGYC attorneys have reviewed the policy, and have documented the policy’s legitimacy.

New Business:

1) Approval of Pool Committee Charter

The Charter submitted by the Pool Committee did not fit the template recommended by the BOD in the "Guidelines for the Organization and Operation of Captain's Cove Board of Director's Standing Committees"

Tom Thompson and Mike O'Donnell requested the Charter be sent back to the Pool Committee for further development. Social Committee Chair Jim Hayes volunteered to assist the Pool Committee with this endeavor.

2) Captain's Cove Utility Company

A motion was made by Tom Thompson with a second by George Dattore to modify the purchase offer dated February 22, 2010 by adding the acquisition of the hard assets and rights of CCUC to the current offer. The motion was approved 4-0

A motion to recess at 7:20 PM was made by Mike O'Donnell with a second by Tom Thompson. The motion was approved 4-0.

The Property Owner's Forum was conducted during the recess. The Property Owners Forum concluded at 8:00 PM.

A motion to return to open session at 8:05 PM was made by Mike O'Donnell with a second by George Dattore. The motion was approved 4-0.

A motion to go into Executive Session at 8:06 PM was made by Mike O'Donnell with a second by Kelly Griffin. The motion was approved 4-0.

There were no property owners present during the Executive Session.

Executive Session

1) Discussion of CCUC issues (legal, contract)

Nothing further. All discussion took place during the April 26, 2010 Special BOD Meeting which was scheduled at 4 PM and during the open session of the April 26, 2010 Regular BOD meeting.

2) Personnel Issue

A discussion surrounding the General Manager's authority as written in his contract took place. No changes were made.

3) Property Owner Request

A property owner requested relief from the HOA fees. The GM was directed to work out a payment plan with the requestor.

There were no motions made during the Executive Session.

A motion to return to open session was made by Mike O'Donnell with a second by Tom Thompson. The motion was approved 4-0.

There were no property owners present during the Open Session

A motion to adjourn at 8:25 PM was made by Mike O'Donnell with a second by Tom Thompson. The motion was approved 4-0.

Respectfully,

Michael O'Donnell
CCGYC, Secretary