

CAPTAINS COVE GOLF & YACHT CLUB, INC

Special Meeting of the Board of Directors

February 27, 2009

2:00 PM

Captains Cove Marina Club

Greenbackville, VA

Special meeting was called to order at 2:00 PM by Vice-President Mike O'Donnell and a quorum was established.

Board Members present:

Wilber Bowden, President (attended via phone conference)

Mike O'Donnell, Vice-President

Steve Vilsack, Vice-President

Bobby Vincent, Secretary

George Dattore, Director

Lance Stitcher, General Manager

Frank Ranieri, Food & Beverage Manager

Absent:

Bob Warfield, Director

Dart Way, Director

Roger Young, Alternate Director, Treasurer

There were 40 property owners attending.

Business Items:

Motion to move to recess for a presentation by ANEC Power Company representatives was made by George Dattore with a second by Bobby Vincent. Motion carried.

Tom Larsen – VP of Engineering and Kevin Pettit – Director of Operations and Reliability for ANEC Power Company made a presentation concerning power problems encountered in Captains Cove during the month of January and their conceptions for near term and long term resolution. A question and answer period followed the presentation.

Motion to return to open session was made by Steve Vilsack with a second by Bobby Vincent. Motion carried.

Review of Ad-Hoc Committee finding for Standing Committees. George Dattore; Steve Vilsack and Mike O'Donnell generated the "Guidelines for the Organization and Operation of Captains Cove Board of Directors Standing Committees" and made a

presentation to the Board. After some minor revisions a motion was made by George Dattore with a second by Bobby Vincent to accept the Guidelines as amended. Motion was approved.

After acceptance of the Committee Guidelines members of the Board were appointed by President Wilber Bowden as liaisons to the different committees:

George Dattore – CERT

Steve Vilsack – ECC

Bobby Vincent – Golf

Mike O'Donnell – Liaison in General for additional committees

Announcement was made that a meeting will be held at the Marina Building on Thursday March 05 @ 5:00 PM. Attendees will include all Committee chairs and the Ad-Hoc Committee members for Standing Committees to present the new Guidelines.

Review of Cove Dues Collection Policy: Lance Stitcher made a presentation of the new Captains Cove Dues Collection Policy. A motion was made by Steve Vilsack with a second by Bobby Vincent to accept the new Dues Collection Policy pending legal review. Motion carried.

Marina Club Staff Report: Lance Stitcher made a presentation of the Marina staff report pertaining to perceived problems in Operations and Policy matters with some possible solutions. President Wilber Bowden appointed an Ad-Hoc Committee for Policy review and generation. Appointed were Bobby Vincent; George Dattore and Mike O'Donnell. Initial reports are targeted for the next regular scheduled meeting in March.

George Dattore expressed concern about issues occurring in the Billiard room with respect to underage minors. This is an issue that will be handled through policy by the Ad-Hoc Committee but until that point in time the Board agreed that signs will be posted that no unaccompanied children under the age of 16 will be allowed in the Billiard room and General Manager Lance Stitcher was directed to post the regulation as soon as possible.

Motion to adjourn @ 4:05 PM was made by George Dattore with a second by Steve Vilsack. Motion carried.