

CAPTAINS COVE GOLF & YACHT CLUB, INC

Board of Directors Meeting

March 23, 2009

9:00 AM

The Marina Club (Banquet Room)

Greenbackville, VA

Meeting was called to order at 9:00 AM by President Wilber Bowden and a quorum was established.

Board Members present:

Wilber Bowden, President

Michael O'Donnell, Vice-President

Steve Vilsack, Vice-President

Bobby Vincent, Secretary

George Dattore, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Frank Ranieri, Food & Beverage Manager

Rob Giard, Security Chief

Board Members absent:

Bob Warfield, Director

Dart Way, Director

There were 25 property owners attending.

Motion to approve the January 26, 2009 regular meeting minutes was made by Steve Vilsack with a second by George Dattore. Unanimous vote to approve.

Motion to approve the February 04, 2009 special meeting minutes was made by George Dattore with a second by Mike O'Donnell. Unanimous vote to approve.

Motion to approve the February 27, 2009 special meeting minutes was made by Mike O'Donnell with a second by Steve Vilsack. Unanimous vote to approve.

Motion to approve the March 06, 2009 special meeting minutes was made by Mike O'Donnell with a second by George Dattore. Unanimous vote to approve.

Financial Report: Presented by Lance Stitcher.

Committee Reports:

Golf – Tom Thompson
Yachting – Don LeDuc
Library – Joyce Platterspiel
ECC – Lance Stitcher
CERT – Bobbie Moyer
Social – Jim Hayes
Arts & Crafts – Kathy Bobczynski

General Managers Report: Presented by Lance Stitcher

Unfinished Business:

1. Committee report on Mission Statements. Motion made by George Dattore with a second by Mike O'Donnell to accept all the Committee mission statements as a group with the exception of the Yachting Committee statement that had not yet been received. During discussion Steve Vilsack amended the motion to exclude the Pot Luck group which should operate under the Social committee. Motion was approved as amended.
2. ARC Rules Changes. Motion was made by Steve Vilsack with a second by Mike O'Donnell to accept the ARC Rules changes as presented by Lance Stitcher. Motion was approved.
3. Collection Policy Discussion. Motion by Roger Young with a second by George Dattore to accept the Collection Policy with the following two changes: 1 - implement the change to annual billing; and 2 - incorporate the non-judicial foreclosure procedures language as directed by the Cove attorney. Motion was approved.

New Business:

1. Policy Committee Rules Review. There were three (3) items presented for Board approval.

Item #1: Marina Usage Policy. Motion to approve the Marina Usage Policy as amended was made by Steve Vilsack with a second by Mike O'Donnell. Motion was approved as amended with Roger Young voting against.

Item #2: Rules & Regulations for the Town Center Pool. Motion was made by Mike O'Donnell with a second by George Dattore to accept the Rules & Regulations for the Town Center Pool as amended. Motion to approve as amended was unanimous.

Item #3: Rules & Regulations for the Marina Pool. Motion was made by Mike O'Donnell with a second by Bobby Vincent to accept the Rules & Regulations for the Marina Pool as amended. Motion to approve as amended was unanimous.

2. IT Committee Recommendations. Steve Vilsack made a presentation concerning website design and message boards as a prelude to the Executive session.

3. Discussion of New Cove Artwork/Logo. Motion was made by Bobby Vincent with a second by Mike O'Donnell to grant management the go-ahead to select the New Cove Artwork for the Marina Club restaurant menu design. Motion was approved.

Motion was made @ 11:25 AM by Mike O'Donnell with a second by George Dattore to move to recess for a question and answer period. Motion was approved.

Motion was made @ 12:10 PM to move back to Open session by Steve Vilsack with a second by Bobby Vincent. Motion was approved.

Motion was made by to Roger Young with a second by Bobby Vincent to move to Executive session.

Executive Session:

1. Presentation by D3 Corp on website design.
2. Contract on Lot 97 Section 2.
3. Resident complaint letter.
4. Proposals for Cove Office computer hardware upgrade.

Motion to return to Open Session was made by Steve Vilsack with a second by Mike O'Donnell. Motion was approved.

1. Motion was made by Steve Vilsack with a second by George Dattore to accept the proposal by D3 Corp for website design with micros included for restaurant inclusion with a maximum expenditure of \$7200. Motion to approve was unanimous.
2. Motion to sell Lot 97 Section 2 and to place those funds in the escrow fund was made by Steve Vilsack with a second by Bobby Vincent. Motion to approve was unanimous.
3. The resident complaint letter was turned over to the Policy Ad-Hoc Committee for action.
4. Motion to accept the Cards Computers Inc proposal for the Cove Office computer upgrade was made by George Dattore with a second by Steve Vilsack. Motion to approve was unanimous.
5. Motion to accept the Arts & Crafts Committee as a recognized Board committee was made by George Dattore with a second by Mike O'Donnell. George Dattore amended the motion to include Board recognition of the Pool Committee also. Mike O'Donnell seconded. Motion to approve as amended was unanimous.

Motion to Adjourn @ 2:20 PM was made by Steve Vilsack with a second by Mike O'Donnell. Motion was approved.