

# CAPTAINS COVE GOLF & YACHT CLUB, INC

Meeting of the Board of Directors

September 22, 2008

9:00 AM

Greenbackville Community Center

Greenbackville, VA

Meeting was called to order at 9:00 AM by President George Finlayson and a quorum was established.

Board Members present:

George Finlayson, President

Wilber Bowden, Vice-President

Bobby Vincent, Secretary

Bob Warfield, Director

Steve Vilsack, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Absent:

Dart Way, Director

There were 45 property owners attending.

Motion to approve the July 28, 2008 regular meeting minutes was made by Wilber Bowden with a second by Steve Vilsack. Motion carried.

Motion to approve the August 25, 2008 special meeting minutes was made by Wilber Bowden with a second by Steve Vilsack. Motion carried.

Financial Report: Presented by Lance Stitcher.

Committee Reports:

Golf – Presented by Mike O'Donnell

Yachting – Presented by Don LeDuc

Library – Presented by Barbara Tomlinson

ECC – No report

CERT – Presented by Wilber Bowden

General Managers Report: Presented by Lance Stitcher.

#### Unfinished Business:

1 – Formation of a Pool/Social Committee. We are not ready to move forward on the formation of the committee at this time. Three people have volunteered and others have expressed an interest. A mission statement and scope of activities need to be formulated. Request for volunteers will be posted at the mailbox centers.

2 - Approval of the 2008-2009 budget. Motion was made by Bobby Vincent with a second by Wilber Bowden to accept the proposed budget for 2008-2009 after amended changes were made to the header and proper dates corrected. Motion carried.

#### New Business:

1 – President George Finlayson asked for volunteers from the Board to assist Lance Stitcher in the formulation of a letter that would be distributed to the media stating that Captains Cove Inc was not undergoing bankruptcy proceeding. Wilber Bowden and Steve Vilsack volunteered to assist.

2 – Discussion of the Chesapeake Bay Act and its impact on Captains Cove.

3 – Future site for mailboxes. Discussion was held concerning the relocation of the front mailboxes to a different site. Present site is owned by Captains Cove LLC and that site is required for a model home park. Lance Stitcher and Tim Scott were directed to research the project.

4 – Background checks for all new Captains Cove hires. Motion was made by Wilber Bowden with a second by Bobby Vincent to subject all new personnel hires at Captains Cove to background checks established by industry standards. Motion carried.

5 – ECC appointment. Motion was made by Wilber Bowden with a second by Bobby Vincent to appoint Ron Moyer to the ECC committee. Motion carried.

Motion was made @ 10:25 AM by Wilber Bowden with a second by Steve Vilsack to recess for a question and answer period for the attending property owners. Motion carried.

Motion was made @ 11:30 AM by Bob Warfield with a second by Roger Young to return to open session. Motion carried.

Motion was made by Bob Warfield with a second by Roger Young to go into executive session. Motion carried.

#### Executive Session:

1- ECC resident violation.

Motion to return to open session was made by Steve Vilsack with a second by Wilber Bowden. Motion carried.

Motion to Adjourn @ 11:40 AM was made by Wilber Bowden with a second by Bob Warfield. Motion carried.

