

CAPTAINS COVE GOLF & YACHT CLUB, INC

Special Meeting of the Board of Directors

February 4, 2009

2:00 PM

Captains Cove Marina Club

Greenbackville, VA

Special meeting was called to order at 2:02 PM by President Wilbur Bowden and a quorum was established.

Board Members present:

Wilbur Bowden, President

Mike O'Donnell, Vice-President

Steve Vilsack, Vice-President

George Dattore, Director

By Teleconference:

Bobby Vincent, Secretary

Bob Warfield, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Absent:

Dart Way, Direct

Discussion took place on Ad-Hoc Committee (on Committees) findings. Committee to report findings to Board by February 21, 2009.

Motion by Roger Young, second by Bob Warfield, to accept Property Transfer Fee Resolution (with lot amended to real property). Motion carried unanimously.

Motion to go to Executive Session to discuss GM Contract by Mike O'Donnell, second by Steve Vilsack. Motion carried unanimously.

There was discussion of the GM Contract in Executive Session.

Motion to go to Open Session by Bob Warfield, second by Mike O'Donnell, motion carried.

Motion to approve GM Contract by Bob Warfield, second by Mike O'Donnell, motion carried unanimously.

Motion to adjourn at 3:50 by Steve Vilsack, second by Bob Warfield, motion carried.

