

CAPTAINS COVE GOLF & YACHT CLUB, INC.

Special Meeting of the Board of Directors

November 3, 2009

9:00 AM

The Marina Club

Greenbackville, VA

Special meeting was called to order by President Wilbur Bowden and a quorum was established.

Board Members Present:

Wilbur Bowden, President *departed 4:35pm

Michael O'Donnell, Vice-President *arrived 10:30am

Steve Vilsack, Vice-President

George Dattore, Director

Tom Thompson, Director

Bob Warfield, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Mike Inman, Counsel for Captains Cove G&YC

Elizabeth Dietzman, counsel for captains Cove G&YC

Mark Baumgartner, counsel for CCG, LLC

Ed Lee, Counsel for CCG, LLC

Dan Vorsteg, Counsel for CCG, LLC

Board Members Absent:

Bobby Vincent, Secretary

There were eight property owners attending.

Proposed agenda was negotiations with CCG, LCC over purchase of assets including The Marina Club and Captains Cove Utility Company.

Motion to move to Executive session was made by George Dattore with a second by Bob Warfield.
Motion carried.

Executive Session: Negotiations with CCG, LCC over purchase of assets including The Marina Club and Captains Cove Utility Company.

Motion to return to Open session was made by Mike O'Donnell with a second by George Dattore.
Motion carried.

There were no motions made or votes taken in Executive session.

Motion to Adjourn @ 6:01 PM was made by Bob Warfield with a second by George Dattore. Motion carried.