

CAPTAINS COVE GOLF & YACHT CLUB, INC.

Special Meeting of the Board of Directors

October 27, 2009

2:00 PM

The Marina Club

Greenbackville, VA

Special meeting was called to order by President Wilbur Bowden and a quorum was established.

Board Members Present:

Wilbur Bowden, President

Michael O'Donnell, Vice-President *participated by telephone

Steve Vilsack, Vice-President

George Dattore, Director

Tom Thompson, Director

Bob Warfield, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Board Members Absent:

Bobby Vincent, Secretary

There were eight property owners attending.

Proposed agenda was negotiations with CCG, LCC concerning Captains Cove Utility Company and a personnel issue.

Motion to move to Executive session was made by Bob Warfield with a second by Steve Vilsack. Motion carried.

Executive Session: A personnel issue was discussed. Negotiations were discussed with CCG, LCC concerning Captains Cove Utility Company.

Motion to return to Open session was made by Mike O'Donnell with a second by Tom Thompson. Motion carried.

There were no motions made or votes taken in Executive session.

Motion to Adjourn @ 4:33 PM was made by Steve Vilsack with a second by Tom Thompson. Motion carried.