

# CAPTAINS COVE GOLF & YACHT CLUB

Meeting of the Board of Directors

January 28, 2008

9:00 AM

Greenbackville Community Center

Greenbackville, VA

Meeting called to order at 9:04 a.m. by President George Finlayson and a quorum was established.

Board Members present:

George Finlayson, President

Wilber Bowden, Vice-President

Dart Way, Director

Steve Vilsack, Director

Roger Young, Alternate Director, Treasurer

Lance Stitcher, Operations Manager

Absent:

Neal Taylor, Vice-President

Robert Vincent, Secretary

Bob Warfield, Director

There were 17 property owners in attendance.

Motion to approve the October 22, 2007 regular meeting minutes was made by Wilbur Bowden with a second by Dart Way. Motion carried.

Motion to approve the December 6, 2007 special meeting minutes was made by Wilbur Bowden with a second by Roger Young. Motion carried.

Motion to approve the December 19, 2007 special meeting minutes was made by Dart Way with a second by Wilbur Bowden. Motion carried.

Financial Report: Presented by Lance Stitcher.

Committee Reports:

- Golf – Presented by Lance Stitcher

-Yachting – George Finlayson gave a brief report.

- Library – Barbara Tomlinson gave a brief report.

- ECC – No report from the ECC was given
- CERT – Wilber Bowden gave a brief report.

#### General Managers Report:

Report presented by Operations Manager, Lance Stitcher. Lance presented a written report and answered general comments.

#### Unfinished Business:

##### Discussion of Marina Club Expenditures:

Motion to accept Branscome proposal as submitted by Dart Way, second by Wilbur Bowden; motion carried.

Motion to accept proposal from Impact Audio as submitted by Dart Way, second by Wilbur Bowden; motion carried.

Motion to accept proposal from The Library Store as submitted by Dart Way, second by Steve Vilsack; motion carried.

#### New Business:

Discussion was held concerning storage of construction equipment on lots.

Board went into recess @ 10:18 AM to address questions from property owners.

Motion to move to executive session @ 11:14 AM was made by Dart Way with a second by Wilbur Bowden; motion carried.

#### Executive Session:

1. Discussion of F&B proposals.
2. Update presented on Cove legal issues.
3. Discussion on General Manager applicants.

At this point in the session Operations Manager, Lance Stitcher, was asked to leave so a discussion could be held concerning the replacement process of our General Manager.

Motion to return to open session @ 12:35 p.m. was made by Wilbur Bowden with a second by Dart Way; motion carried.

Motion to hire Lance Stitcher as the General Manager made by Wilbur Bowden, second by Steve Vilsack; motion carried unanimously.

Motion to adjourn @ 12:55 p.m. was made by Wilber Bowden with a second by Dart Way; motion carried.