

Captain's Cove Golf and Yacht Club, Inc.
Minutes of Special Meeting of
The Board of Directors
March 6, 2008
9:00 a.m.
Captain's Cove Office Conference Room

A special meeting of the Board of Directors was called by the President, George Finlayson.

Notice of the special meeting was received by the Cove office and the Board notified by electronic means at 2:00 p.m. on March 3, 2008. Due notice of the meeting was posted on the main bulletin board of the Captain's Cove Golf and Yacht Club contemporaneously with notice to the Board.

Present:

George Finlayson, President
Roger Young, Alternate Director, Treasurer

Lance Stitcher, General Manager

Present by Conference Call:

Wilbur Bowden, Vice President
Steve Vilsack, Director

Absent: Bobby Vincent, Secretary
Dart Way, Director
Neal Taylor, Vice President
Bob Warfield, Director

The meeting was called to order at 9:06 a.m. by Mr. Finlayson

A motion was made by Mr. Young, seconded by Mr. Vilsack, and unanimously carried, to move to Executive Session at 9:07 a.m.

The purpose of the executive session was to discuss potential restaurateurs, and discuss bids on restaurant equipment.

Upon a motion by Mr. Young, seconded by Mr. Vilsack, and unanimously carried, the Board returned to open session at 9:25 a.m.

Motion to accept the bid from Chesapeake Equipment Company, as submitted, for the Restaurant Equipment subject to the review of contract, warranty, and terms; motion made by Mr. Young, second by Mr. Way; Motion carried unanimously,

Motion to adjourn at 9:31 a.m. made by Mr. Young, seconded by Mr. Way; motion carried.

